

“Our purpose is to build great homes and create thriving communities.”

Overview

We are one of the UK’s leading national homebuilders operating at a local level from 22 regional businesses. We also have a small Spanish business.

We were established from the merger of George Wimpey and Taylor Woodrow in 2007, companies that date back over 100 years.

Year end: 31 December

FTSE 100: TW.L

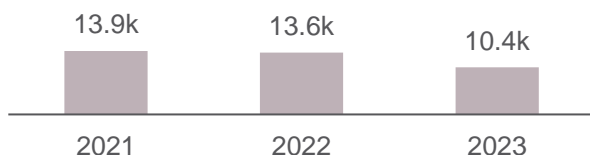
Executive management:

Jennie Daly, Chief Executive Officer

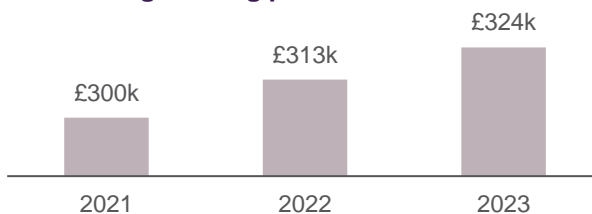
Chris Carney, Group Finance Director

Employees: c.5k

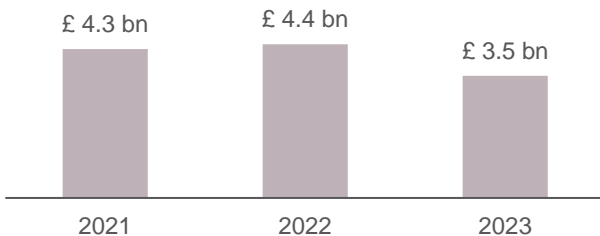
UK completions incl. JVs



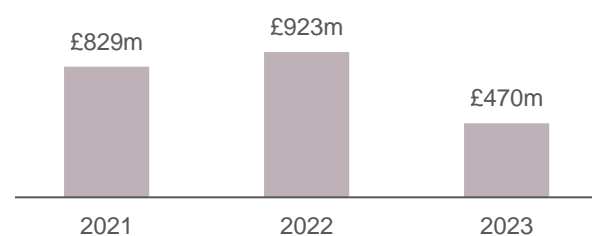
UK average selling price excl. JVs



Group revenue



Group operating profit*



**See Definitions*

Environmental

- Launched our Net Zero Transition Plan in March 2023 to be net zero by 2045, five years ahead of Government target
- Climate change: Science-based target for carbon reduction approved by the Science Based Targets initiative
- Nature: Enhancing nature on our sites
- Waste: Using fewer and more sustainable resources

Social

- Community Communications Plan: Consistent approach to working with communities
- Placemaking: Creating connected, sustainable communities
- Social contributions: Financial contributions through our section 106 commitments and support of local and national charities

[\(see more information in our Annual Report\)](#)

Governance

- Board oversight: Strong culture of governance led by the Board and robust frameworks, policies and responsible group culture
- Our values: Strong culture of doing the right thing with health and safety our number one priority
- Commitment to diversity: Committed to creating a more diverse workforce and published our second Diversity and Inclusion Report in 2024

[\(see our full list of KPIs here\)](#)

Investment case

- ▶ **A strong and resilient business, well positioned for all market conditions**
- ▶ **Differentiated by our high-quality landbank and industry leading strategic pipeline**
- ▶ **Sustainable and responsible with ESG embedded throughout the business for the benefit of all stakeholders**
- ▶ **Providing reliable shareholder returns**

We are committed to paying an annual ordinary dividend of 7.5% of net assets or at least £250 million (paid in two equal instalments in May and November), throughout the cycle, and returning surplus capital at the appropriate time.

We have returned c.£3.7 billion to shareholders from 2007 to 2023

Our business model value chain

Creating

Making the right land investments: Ensuring the long term sustainability of the business through securing a quality land pipeline, located in places people want to live.

Enhancing

Managing the planning process: This is the key way we add value to the land we acquire. We design and plot the right houses in an efficient manner to generate strong returns while maximising available land resources and creating attractive places to live.

Protecting

Design and develop sustainable homes: We create homes and places that meet the needs of our customers today and in the future. We build energy efficient homes that meet or exceed the regulatory requirements and we now deliver sites with greater biodiversity than prior to our involvement.

Optimising

Build safely, efficiently and deliver for our customers: We focus on optimising the value of our investments by managing sites consistently. Accurate budgeting and active management enable us to set up our sites to deliver on our targets. Our Taylor Wimpey Logistics and central procurement functions enable us to optimise our efficiency.

Realising

Support customers through the buying process: We realise the value created through the preceding stages and create future value by maximising our sales potential and protecting and building our brand and reputation.

Reinvesting & returning

We have a clearly defined capital allocation policy: We provide visibility of a reliable income stream to our shareholders whilst enabling us to reinvest in the long term sustainability of the business.

Performance and guidance

	2021	2022	2023	2024 guidance
UK completions (excl. JVs)	13,929	13,551	10,356	UK completions excl. JVs of between 9.5k to 10k
Group operating profit (incl. JVs) £m	828.6	923.4	470.2	-
Year end net cash £m	837.0	863.8	677.9	-
Dividends per share pence (paid in year)	8.28	9.06	9.57	Ordinary Dividend Policy is to pay c.7.5% of net assets in two equal payments

Strategic cornerstones



Land

An agile approach to optimising value – Our focus is on progressing land through the planning system and opening our outlets. Our strong landbank position supports a highly selective approach to new land acquisition and positions us well in a challenging planning environment. We continue to benefit from our excellent strategic pipeline.



Operational excellence



Continued focus on driving performance – We have an efficient business structure with continued focus on driving standardisation, efficiency and optimising scale benefits, throughout the business and leveraging our central procurement and Taylor Wimpey Logistics arms. We invest in the long term through training, technology and our new timber frame facility.



Sustainability



Investing to protect long term value for stakeholders – We develop thriving communities. We launched our Net Zero Transition Plan to be net zero by 2045 and, in 2023, developed our zero carbon ready prototype homes, the first of their kind on a live development site.



Capital allocation

Maintaining a strong balance sheet at all times is a priority – This allows us to best position the business for all markets and opportunities and provide reliable returns for our shareholders throughout the cycle.



Linked to management remuneration

HBF 5-star homebuilder



Construction Quality Review score of 4.89 out of 6



Carbon Trust's Route to Net Zero Standard, Advancing level



Highly engaged employees

93%

Overall employee engagement score

High quality landbank

c.80k

Plots in UK short term landbank as at 31 December 2023